



## **BEARFACTS 1996 – 2006 Gainesville (MSA) [23540]**

Gainesville is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2006 population of 253,587 ranked 172nd in the nation.

### **PER CAPITA PERSONAL INCOME**

In 2006 Gainesville had a per capita personal income (PCPI) of \$30,971. This PCPI ranked 203rd in the United States and was 84 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 4.4 percent from 2005. The 2005-2006 national change was 5.6 percent. In 1996 the PCPI of Gainesville was \$19,842 and ranked 265th in the United States. The 1996-2006 average annual growth rate of PCPI was 4.6 percent. The average annual growth rate for the nation was 4.3 percent.

### **TOTAL PERSONAL INCOME**

In 2006 Gainesville had a total personal income (TPI) of \$7,853,747\*. This TPI ranked 174th in the United States. In 1996 the TPI of Gainesville was \$4,358,377\* and ranked 187th in the United States. The 2006 TPI reflected an increase of 6.7 percent from 2005. The 2005-2006 national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 6.1 percent. The average annual growth rate for the nation was 5.4 percent.

### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Gainesville. In 2006 net earnings accounted for 65.1 percent of TPI (compared with 65.2 in 1996); dividends, interest, and rent were 19.9 percent (compared with 19.8 in 1996); and personal current transfer receipts were 15.0 percent (compared with 15.0 in 1996). From 2005 to 2006 net earnings increased 6.4 percent; dividends, interest, and rent increased 9.4 percent; and personal current transfer receipts increased 4.5 percent. From 1996 to 2006 net earnings increased on average 6.1 percent each year; dividends, interest, and rent increased on average 6.1 percent; and personal current transfer receipts increased on average 6.1 percent.

### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Gainesville increased from \$5,872,727\* in 2005 to \$6,249,231\* in 2006, an increase of 6.4 percent. The 2005-2006 national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$3,478,931\* to the 2006 estimate was 6.0 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008